March 30, 2026

FORM ADV PART 2B

Berkshire Asset Management, LLC
46 Public Square, Suite 700
Wilkes-Barre, PA 18701
www.berkshiream.com
Phone: 570-825-2600

This supplement provides information about each of the people who provide our advice. It supplements our Disclosure Brochure. You should have received a copy of that Brochure. Please contact Charles Martin, Chief Compliance Officer ("CCO") at 570-825-2600 or by email at info@berkshiream.com if you didn't receive our Brochure, or if you have any questions about the contents of this supplement.

Additional information about Berkshire Asset Management ("Berkshire") is available on the SEC's website at https://adviserinfo.sec.gov/.

This brochure has not been approved by the Securities and Exchange Commission ("SEC") or any state securities authority. SEC Registration does not imply any level of skill or training.

BERKSHIRE
ASSET MANAGEMENT

Kenneth J. Krogulski, CFA*
46 Public Square, Suite 700
Wilkes-Barre, PA 18701

Item 2-Educational Background and Business Experience
Birth Year: 1957
Education: Indiana University of Pennsylvania, B.S., Finance, Wilkes University, MBA 1982

Business Background:

2002-present: Berkshire Asset Management, President, Chief Investment Officer, CEO and Managing Member
1990-2002: Berkshire Asset Management, Vice-President and Partner
1979-1990: First Eastern Bank, NA (now PNC Financial) Senior Portfolio Manager Strategist

Professional Designation: Chartered Financial Analyst (CFA) 1986*

Item 3-Disciplinary Information
Mr. Krogulski has never had any disciplinary disclosures to be reported.

Item 4-Other Business Activities

Mr. Krogulski joined the Board of Directors of Cumberland Pharmaceuticals (NASDAQ-CPIX) in January 2017. Cumberland Pharmaceuticals is a specialty pharmaceutical company that acquires, develops and commercializes branded prescription products designed to improve quality of care and address unmet medical needs. This activity does not involve a substantial portion of Mr. Krogulski's time as he is focused on his responsibilities at Berkshire.

Item 5-Additional Compensation
Mr. Krogulski receives compensation from his responsibilities at Berkshire and as a member of the Board of Directors for Cumberland Pharmaceuticals (CPIX). He receives income from no other source. CPIX is not recommended by Mr. Krogulski to Berkshire clients. These activities do not represent a substantial source of income for Mr. Krogulski.

Item 6-Supervision
Senior Management at Berkshire is responsible for overseeing the investment policies. Kenneth Krogulski is responsible for supervision of the Berkshire staff and advisory activities. As managing member, president, CEO and CIO Kenneth Krogulski does not have a supervisor. You can contact Mr. Krogulski or Charles Martin, Berkshire's Chief Compliance Officer, at 570-825-2600.

Gerard Mihalick, CFA*
46 Public Square, Suite 700
Wilkes-Barre, PA 18701

Item 2-Educational Background and Business Experience
Birth Year: 1968
Education: Gettysburg College, B.A., Management and a concentration on Finance and Accounting

Business Background:

1995-present: Berkshire Asset Management, Partner and Portfolio Manager
1994-1995: QCI Asset Management, Analyst
1994-1994: Fleet Investment Advisors, Portfolio Manager

Professional Designation: Chartered Financial Analyst (CFA)*

Item 3-Disciplinary Information
Mr. Mihalick has never had any disciplinary disclosures to be reported.

Item 4-Other Business Activities
Mr. Mihalick is currently not actively engaged in any other investment related business or occupation.

Item 5-Additional Compensation
Mr. Mihalick receives compensation solely from his responsibilities at Berkshire and from no other source.

Item 6-Supervision
Senior Management at Berkshire is responsible for overseeing the investment policies. Kenneth Krogulski is responsible for supervision of the Berkshire staff and advisory activities. You can contact Mr. Krogulski or Charles Martin, Berkshire's Chief Compliance Officer, at 570-825-2600.

Michael Durkin Weaver, CFA*
46 Public Square, Suite 700
Wilkes-Barre, PA 18701

Item 2-Educational Background and Business Experience
Birth Year: 1972
Education: University of Virginia, B.A., Economics

Business Background:

1999-present: Berkshire Asset Management, Partner and Portfolio Manager
1996- 1999: Mellon Private Asset Management, Senior Portfolio Manager

Professional Designation: Chartered Financial Analyst (CFA)*

Item 3-Disciplinary Information
Mr. Weaver has never had any disciplinary disclosures to be reported.

Item 4-Other Business Activities
Mr. Weaver is currently not actively engaged in any other investment related business or occupation.

Item 5-Additional Compensation
Mr. Weaver receives compensation solely from his responsibilities at Berkshire and from no other source.

Item 6-Supervision
Senior Management at Berkshire is responsible for overseeing the investment policies. Kenneth Krogulski is responsible for supervision of the Berkshire staff and advisory activities. You can contact Mr. Krogulski or Charles Martin, Berkshire's Chief Compliance Officer, at 570-825-2600.

Gregory Cameron Weaver, CFA*
46 Public Square, Suite 700
Wilkes-Barre, PA 18701

Item 2-Educational Background and Business Experience
Year of Birth: 1974
Education: University of Central Florida, B.S. in Business Administration and Finance, 1998

Business Background:

2007-present: Berkshire Asset Management, Partner and Portfolio Manager
2004-2007: M&T Investment Group, Wealth Manager
2004-2004: Trust Company of the West, Investment Representative

Professional Designation: Chartered Financial Analyst (CFA)*

Item 3-Disciplinary Information
Mr. Weaver has never had any disciplinary disclosures to be reported.

Item 4-Other Business Activities
Mr. Weaver is currently not actively engaged in any other investment related business or occupation.

Item 5-Additional Compensation
Mr. Weaver receives compensation solely from his responsibilities at Berkshire and from no other source.

Item 6-Supervision
Senior Management at Berkshire is responsible for overseeing the investment policies. Kenneth Krogulski is responsible for supervision of the Berkshire staff and advisory activities. You can contact Mr. Krogulski or Charles Martin, Berkshire's Chief Compliance Officer, at 570-825-2600.

BERKSHIRE
ASSET MANAGEMENT

Jason J. Reilly
46 Public Square, Suite 700
Wilkes-Barre, PA 18701

Item 2-Educational Background and Business Experience

Birth Year: 1984

Education: King's College, B.S. Finance 2007

Professional Designation: Certified Financial Planner (CFP)**

Business Background:

December 2015-present: Berkshire Asset Management, Partner and Portfolio Manager
October 2013-December 2015: PNC Bank, Relationship Manager
October 2012-October 2013: PNC Wealth Management, Private Banker
April 2010-August 2012: PNC Bank, Senior Relationship Manager, Private Client Group
December 2007-April 2010: PNC Investments, Relationship Manager
March 2007-December 2007: AXA Advisors, Financial Advisor

Item 3-Disciplinary Information
Mr. Reilly has never had any disciplinary disclosures to be reported.

Item 4-Other Business Activities
Mr. Reilly is currently not actively engaged in any other investment related business or occupation.

Item 5-Additional Compensation
Mr. Reilly receives compensation solely from his responsibilities at Berkshire and from no other source.

Item 6-Supervision
Senior Management at Berkshire is responsible for overseeing the investment policies. Kenneth Krogulski is responsible for supervision of the Berkshire staff and advisory activities. You can contact Mr. Krogulski or Charles Martin, Berkshire's Chief Compliance Officer, at 570-825-2600.

Rachel L. Ames CFA*
46 Public Square, Suite 700
Wilkes-Barre, PA 18701

Item 2-Educational Background and Business Experience

Birth Year: 1982

Education: George Washington University, B.S. Finance 2004

Professional Designation: Chartered Financial Analyst (CFA)*

Business Background:

September 2019-present: Berkshire Asset Management, Vice President, Trading and Portfolio Analyst
April 2018-August 2019: CBOE Vest, Portfolio Manager
June 2004-March 2018: ProShare Advisors, LLC, Portfolio Manager

Item 3-Disciplinary Information
Ms. Ames has never had any disciplinary disclosures to be reported.

Item 4-Other Business Activities
Ms. Ames is currently not actively engaged in any other investment related business or occupation.

Item 5-Additional Compensation
Ms. Ames receives compensation solely from her responsibilities at Berkshire and from no other source.

Item 6-Supervision
Senior Management at Berkshire is responsible for overseeing the investment policies. Kenneth Krogulski is responsible for supervision of the Berkshire staff and advisory activities. You can contact Mr. Krogulski or Charles Martin, Berkshire's Chief Compliance Officer, at 570-825-2600.

Professional Designations:

*** CFA Charter Financial Advisor**

The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year. To learn more about the CFA charter, visit www.cfainstitute.org.

**** CFP Certified Financial Planner**

CFP® Certification is granted solely by Certified Financial Planner Board of Stands, Inc. to individuals who, in addition to completing an education requirement such as this CFP Board-Registered Program, have met ethics, experience and examination requirements. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER(TM), and CFP (with flame logo)® in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements. To learn more about the CFP designation, visit www.cfp.net.

***Exams administered by the Financial Industry Regulatory Authority (FINRA) (previously the National Association of Securities Dealers (NASD)).

Completion of the Series 65 Exam will qualify an investment professional to operate as an Investment Advisor Representative in certain states. The exam focuses on topic areas that are important for an investment advisor to know when providing investment advice. These areas include topics such as retirement planning, portfolio management strategies, and fiduciary obligations.